

**BOARD OF DIRECTORS
2020**

Tony Olmer President
Joe Amilio Treasurer
Rob Moore Secretary
Justin Bonar
Kyle Duke
Mike Luzzi



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Schooner Cove Yacht Association

123 HARBOR DRIVE, STAMFORD, CT 06902

Minutes Annual Shareholder's Meeting 9 December 2020 (ZOOM Meeting).

Tony Olmer, president, called the meeting to order at 7:00 pm.

Board Members attending were: Tony Olmer, President.
Joseph Amilio. Treasurer.
Robert Moore, Secretary
Justin Bonar
Michael Luzzi

There were, at times, as many as 17 attendees at this meeting.

President Olmer started the meeting with recognition of the service of Ron Mirando and Jim Bruno, two board members who passed away this past year.

Kyle Duke was appointed to the board to finish Ron Mirando's term by then President Bruno. Michael Luzzi was appointed to the board to finish Jim Bruno's term by president Olmer.

The minutes of the last Annual Shareholder's Meeting (11 December 2019) were approved. The Semiannual Board meeting was cancelled due to Covid 19 concerns.

President's report: State of the Marina, "Marina is in kind of bad shape". We need to do some maintenance. Repairs to the marina docks have been assessed and we will start to perform repairs as necessary. We are starting a program to replace docks.

Update on the 15 November 2020 storm damage: a wind event with 70 knot gusts hit the marina at high tide on the evening of November 15. We lost 2 pilings and a finger pier H 27 on H dock, and boats on B and C docks pulled the cleats on both docks setting the boats adrift. Quick action by residents, Justin Bonar, Ron Weiss, and Mike Luzzi retrieved the boats before any serious damage was sustained to the four boats adrift. However, there was serious damage to the docks and pilings.

Treasurer's Report: We have cut back drastically on marina maintenance in the past few years, and now we have to invest in some more serious marina maintenance. We are now positioned to embark upon a dock replacement program. We have roughly \$350K between the savings and checking accounts, more than in the recent past. The income revenue remains static from year to year. We are maintaining within a few hundred dollars from year to year. Expenses also remain static from year to year with a few ups and downs. We have approximately \$1000 in delinquent commons fees. The only number in the proposed budget that has grown drastically is

the amount that we are prepared to pay in dock maintenance, \$98,500.00 which includes \$25K to replace/repair the storm damage, \$8 to \$10K for general maintenance, and \$56K to replace seven 40' finger piers, which will be the starting point in the dock replacement program. With the large increase in the maintenance spending, we should be operating at a small loss for next year.

The proposed budget for 2021 was approved.

Ron Weiss commented that the recent dock failures have all been on the channel side, indicating that the channel side of the marina is far more susceptible to failure.

Paul Gudelis suggests that there may/should be a way for slip owners to accelerate the replacement of their slip by paying forward.

Ice Eaters are to be deployed within the next two weeks.

Nomination for the directors with expiring terms, Tony Olmer and Kyle Duke.

Robert Moore nominated Tony Olmer for the first director's position. There was no other nomination. Tony is elected to a new term unanimously.

Justin Bonar nominated Kyle Duke for the remaining director's position. There was no other nomination. Kyle is elected to a new term unanimously.

The date is set for Wednesday 9 June 2021 for the Semi Annual Board Meeting. There was strong support for this next meeting to be a Zoom meeting.

New Business: Alan Lorenzo commented that the boat in slip F7 was refueling at their slip in a dangerous manner. He questions if we need more explicit rules for refueling. Discussion ensued without clear direction going forward,

Alan Lorenzo suggested that we name the boat house after Jim Bruno.

Paul Gudelis commented that the Wifi was down for several weeks at some point this past summer. He wanted to confirm who should be notified in event there are problems with the Wifi. Justin Bonar was offered as the marina contact for Internet issues.

This meeting was adjourned at 8:01 PM

Respectfully submitted, Robert Moore, secretary