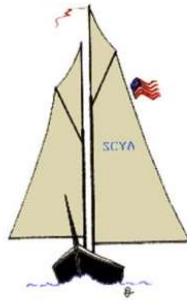


**BOARD OF DIRECTORS
2022**

Tony Olmer President
Joe Amilio Treasurer
Rob Moore Secretary
Justin Bonar
Kyle Duke
Mike Luzzi



www.scya.us

Schooner Cove Yacht Association

123 HARBOR DRIVE, STAMFORD, CT 06902

Minutes Semi-annual Shareholder's Meeting 8 June 2022 (ZOOM Meeting).

Tony Olmer, president, called the meeting to order at 7:05 pm.

Board Member's attending were: Tony Olmer, President
Joseph Amelio, Treasurer
Robert Moore, Secretary
Justin Bonar
Michael Luzzi,

The minutes of the 8 December 2021 annual board meeting were unanimously approved.

President Olmer presented his president's report.

Seven new docks were built and installed over the winter and we are currently building two more. Two different contractors were employed, and it turns out that the pricing was essentially the same. Gary Whitmore of Norwalk was the contractor for the first seven docks which were built off site and floated into place. The other two docks were built on site. One of these two docks will replace H-2 which broke in a late winter storm. The H-2 finger is not secured with a piling at the outer end and windage from two shrink wrapped boats caused the dock to fail in the middle during the wind event. This dock was temporarily repaired at a cost of approximately \$1,200. It is now replaced with a beefed up new dock. Examination of the broken dock showed that the wood was dried out and brittle likely contributing to the failure. This dock was approximately 50 years old.

We are going to start looking at piles as recommended by the survey report issued last autumn. We have opened up the boat club to the community which appears to be successful and well received.

Treasurer Joe Amelio presented his treasurer's report.

Joe reports that the financial condition of the association is good.

Our income is up by \$8200 largely due to the increase in commons fees, and the rent from the association slip. The major expense was approximately \$51K in dock replacement and repairs with approximately \$10K to come for the last two docks. Electric is up approximately \$5K over last year which is due primarily to rate increases over last year.

With the aggressive dock replacement program and the higher electric rates this year, we have spent approximately 35K more this year over last year, which was anticipated in this year's budget.

We have close to \$320K in our bank accounts. Two people are in arrears on their commons fees.

The date for the annual meeting is set for Wednesday 7 December 2022.

There is no new business.

The meeting was adjourned at 7:25 pm.

Respectfully submitted, Robert Moore, Secretary SCYA