

**BOARD OF DIRECTORS
2022**

Tony Olmer President
Joe Amilio Treasurer
Rob Moore Secretary
Justin Bonar
Kyle Duke
Mike Luzzi



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Schooner Cove Yacht Association

123 HARBOR DRIVE, STAMFORD, CT 06902

Minutes Annual Shareholder's Meeting 7 December 2022 (ZOOM Meeting).

Tony Olmer, president, called the meeting to order at 7:06 pm.

Board Member's attending were: Tony Olmer, President
Joseph Amelio, Treasurer
Robert Moore, Secretary
Justin Bonar
Michael Luzzi,

The minutes of the 8 June 2022 semi-annual board meeting were unanimously approved.

President Olmer presented his president's report.

- Built 7 new finger piers this past year
- Did quite a few dock repairs, primarily dock joints, floats, and cleats
- Opened the Boat Club to residents and boaters – successfully – no issues

Joe Amelio presented the treasurer's report

- We did not spend as much as was budgeted on the new docks
- Pared back on work due to fears of inflated materials cost
- We actually had a pretty good year – association is solvent and doing well
- Electrical costs did not arise as much as we had projected
- This year's winterization bill was actually included last year as well
- Our expenses were close to \$30K less than we had budgeted for this year
- We currently have \$280K in our savings account
- We currently have two members in arrears, approximately \$3K

2023 budget as presented was voted on and approved unanimously.

Election of Officers. Joe Amelio and Justin Bonar's terms are expiring this year. Both are nominated to run for new terms. There were no other candidates. Both were elected to serve new terms unanimously.

There is no new business

The 2023 Semi Annual meeting is scheduled for 7 PM, 7 June 2023

The meeting was adjourned at 8:02 pm.

Respectfully submitted, Robert Moore, Secretary SCYA