

**BOARD OF DIRECTORS
2023**

Tony Olmer President
Joe Amilio Treasurer
Rob Moore Secretary
Justin Bonar
Russ Hawkins
Mike Luzzi



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Schooner Cove Yacht Association

123 HARBOR DRIVE, STAMFORD, CT 06902

Minutes Annual Shareholder's Meeting 6 December 2023 (ZOOM Meeting).

Tony Olmer, president, called the meeting to order at 7:08 pm.

Board Member's attending were: Tony Olmer, President
Joseph Amelio, Treasurer
Robert Moore, Secretary
Justin Bonar
Michael Luzzi
Russ Hawkins

The minutes of the 7 June 2023 semi-annual board meeting were unanimously approved.

President Olmer presented his president's report.

- We are gaining on the repair list for the docks, still have a ways to go. We are losing more and more of the skirts on the docks which were employed to keep the geese from eating the floatation.
- Built 4 new finger piers on H dock this past year.
- Replaced 7 pilings (marked as critical on the survey report).
- We are currently working on replacing 75 feet of the main H dock for this winter.
- Opened the Boat Club to residents and boaters – successfully – no issues.
- Replaced the refrigerator in the Boat Club (25 years old) for a cost of \$700.

Joe Amelio presented the treasurer's report,

- We came in pretty well on the numbers for this year,
- We currently have \$275K in reserves.
- 2024 5% commons increase will keep pace with the increase in expenses.
- We are changing our banking to Merrill Lynch / Bank of America as of the first of the year.
- The new banking facility will have ACH ability.

2024 budget as presented was voted on and approved unanimously.

Election of Officers. Tony Olmer and Russ Hawkins terms are expiring this year. Both are nominated to run for new terms. There were no other candidates. Both were elected to serve new terms unanimously.

There is new business

- President Olmer proposed that we repaint the exterior of the Boat Club since Palmer Lading will be painting building 1. Cost will be \$3675 which includes the

electrical sheds and the deck. We split the Boat Club expenses with Palmer Landing Marina 2/3 to 1/3. The motion carried unanimously.

- There was discussion about WiFi coverage in the marina. Andy Papademetriou volunteered to spearhead the investigation of the possibility of increased coverage.

The 2024 Semi Annual meeting is scheduled for 7 PM, 12 June 2024

The meeting was adjourned at 8:23 pm.

Respectfully submitted, Robert Moore, Secretary SCYA